

MCAN MORTGAGE CORPORATION
(the “Corporation”)

Annual Meeting of Shareholders

May 11, 2011

REPORT OF VOTING RESULTS

*National Instrument 51-102 – Continuous Disclosure Obligations
Section 11.3*

Matters Voted Upon

1. Election of Directors

Each of the ten director nominees was elected by a show of hands to hold office until the next annual meeting of shareholders. Proxies were received as follows:

<u>Director</u>	<u>For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
David G. Broadhurst	5,380,584	99.62	20,557	0.38
Brydon D. Cruise	5,372,700	99.62	20,557	0.38
Susan M. Doré	5,372,200	99.61	21,057	0.39
William J. Jandrisits	5,381,684	99.62	20,557	0.38
Brian A. Johnson	5,381,584	99.62	20,557	0.38
David A. MacIntosh	5,371,700	99.62	20,557	0.38
Derek A. Norton	5,380,584	99.62	20,557	0.38
Jean C. Pinard	5,371,100	99.61	21,057	0.39
Robert A. Stuebing	5,372,700	99.62	20,557	0.38
Ian Sutherland	5,380,584	99.62	20,557	0.38

2. Appointment of Auditors

The appointment of Ernst & Young LLP, to serve as the independent auditors of the Corporation until the next annual meeting of shareholders was approved by a show of hands. Proxies of 5,356,400 (98.66%) for and 72,699 (1.34%) withheld were received.