

MCAN MORTGAGE CORPORATION

Annual and Special Meeting of Shareholders

May 3, 2007

REPORT OF VOTING RESULTS

*National Instrument 51-102 – Continuous Disclosure Obligations
Section 11.3*

The following matters were voted upon at the Annual and Special Meeting of Shareholders of MCAN Mortgage Corporation (the “Corporation”) held May 3, 2007.

1. Election of Directors

Each of the nine director nominees proposed by management was elected by a show of hands. Proxies were received as follows:

<u>Director</u>	<u>For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
David G. Broadhurst	6,493,626	99.79	13,463	0.21
Raymond Doré	6,487,626	99.79	13,463	0.21
Brian A. Johnson	6,487,626	99.79	13,463	0.21
David A. MacIntosh	6,500,969	99.92	5,120	0.08
Derek A. Norton	6,492,850	99.79	13,463	0.21
Jean C. Pinard	6,487,064	99.79	13,463	0.21
Robert A. Stuebing	6,492,626	99.79	13,463	0.21
Ian Sutherland	6,487,950	99.79	13,463	0.21
Blaine Welch	6,488,722	99.79	13,463	0.21

2. Appointment of Auditors

The appointment of Ernst & Young LLP, to serve as the independent auditors of the Corporation until the next annual meeting of shareholders was approved by a show of hands. Proxies of 6,506,793 (100%) for, were received.

3. Confirmation of Amendments to Restatement of By-Law No. Three

The confirmation of amendments to sections 3.16, 5.01, 5.02, 5.03, 5.04, 5.09, 7.02 and 7.04 of Restatement of By-Law No. Three was approved by a show of hands. Proxies of 6,496,321 (99.94%) for and 3,722 (0.06%) against were received.

4. Amendments to the MCAN Executive Share Purchase Plan

The resolution to authorize and approve the amendments to the MCAN Executive Share Purchase Plan was approved by a show of hands. Proxies of 6,398,863 (98.44%) for and 101,180 (1.56%) against were received.