

MCAN MORTGAGE CORPORATION

NOTICE DECLARING INTENTION TO BE QUALIFIED UNDER NATIONAL INSTRUMENT 44-101 SHORT FORM PROSPECTUS DISTRIBUTIONS (“NI 44-101”)

TO: Ontario Securities Commission

AND TO: Alberta Securities Commission
Autorité des Marchés Financiers
British Columbia Securities Commission
Manitoba Securities Commission
New Brunswick Securities Commission
Securities Commission of Newfoundland and Labrador
Nova Scotia Securities Commission
Prince Edward Island Securities Office
Saskatchewan Financial Services Commission - Securities Division
Yukon Securities Office
Northwest Territories Securities Office
Nunavut Securities Office

MCAN Mortgage Corporation (the “**Issuer**”) intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer’s intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction. This notice will remain in effect until withdrawn by the Issuer.

DATED this 10th day of February, 2011.

MCAN MORTGAGE CORPORATION

Per: “William Jandrisits”

Name: William Jandrisits

Title: Chief Executive Officer