

MCAN MORTGAGE CORPORATION
(the “Corporation”)

Annual and Special Meeting of Shareholders

May 11, 2010

REPORT OF VOTING RESULTS

*National Instrument 51-102 – Continuous Disclosure Obligations
Section 11.3*

Matters Voted Upon

1. Confirmation of Amendments to Article 3.01 of By-Law No. Five

The confirmation of amendments to Article 3.01 of By-Law No. Five was approved by a show of hands. Proxies of 7,136,264 (99.89%) for and 7,541 (0.11%) against were received.

2. Confirmation of Amendment to Article 3.17 of By-Law No. Five

The confirmation of an amendment to Article 3.17 of By-Law No. Five was approved by a show of hands. Proxies of 7,103,091 (99.43%) for and 40,714 (0.57%) against were received.

3. Election of Directors

Each of the ten director nominees proposed by management was elected by a show of hands. Proxies were received as follows:

<u>Director</u>	<u>For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
David G. Broadhurst	7,048,451	99.86	10,171	0.14
Brydon D. Cruise	7,706,036	99.87	10,171	0.13
Raymond Doré	7,048,778	99.85	10,635	0.15
Susan Doré	7,039,006	99.82	12,935	0.18
Brian A. Johnson	7,048,236	99.86	10,171	0.14
David A. MacIntosh	7,048,236	99.86	10,171	0.14
Derek A. Norton	7,048,236	99.86	10,171	0.14
Jean C. Pinard	7,046,061	99.84	11,346	0.16
Robert A. Stuebing	7,096,746	99.86	10,171	0.14
Ian Sutherland	7,049,451	99.86	10,171	0.14

4. Appointment of Auditors

The appointment of Ernst & Young LLP, to serve as the independent auditors of the Corporation until the next annual meeting of shareholders was approved by a show of hands. Proxies of 7,151,973 (99.94%) for and 3,982 (0.06%) withheld were received.